

Global COE Hi-Stat Lecture
“Networks and Competition”

Professor John Panzar
University of Auckland and Professor Emeritus, Northwestern University

January 28, 2009

10:00 - 12:00

Production Technology and Costs in Network Industries

1. Multi-product Cost Concepts
2. Economies of Scale and Scope
3. Cross-Subsidization

14:00 - 16:00

Regulatory Theory and Policy

1. Rate of Return; Price Caps; and Incentive Regulation
2. Optimal Pricing

January 29, 2009

10:00 - 12:00

Liberalization and Entry

1. Infrastructure and Essential Facilities
2. Access Pricing

14:00 - 16:00

Industry Studies

1. Telecommunications
2. Electric Power
3. Postal Service